

BALANCE SHEET  
As at Mar. 31st, 2010

Unit: VND

Assets	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		413.293.098.682	375.384.603.304
I. Cash and cash equivalents	110		11.179.314.411	26.012.710.567
1. Cash	111	V.01	11.179.314.411	26.012.710.567
2. Cash equivalents	112			
II. Short-term financial investments	120	V.02		
1. Short-term investments	121			
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		198.077.996.488	224.772.723.777
1. Trade accounts receivables	131		181.349.093.851	208.028.044.420
2. Advances to suppliers	132		16.474.709.173	16.498.883.626
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	138	V.03	7.934.015.167	7.925.617.434
6. Provision for short-term bad receivables	139		(7.679.821.703)	(7.679.821.703)
IV. Inventories	140		185.108.217.930	112.276.609.414
1. Inventories	141	V.04	187.487.867.447	114.656.258.931
2. Provision for devaluation of inventories	149		(2.379.649.517)	(2.379.649.517)
V. Other short-term assets	150		18.927.569.853	12.322.559.546
1. Short-term prepaid expenses	151		888.024.240	841.703.460
2. VAT deductible	152		5.346.886.055	866.184.325
3. Tax and accounts receivable from State budget	154	V.05	404.464.632	429.117.169
4. Other short-term assets	158		12.288.194.926	10.185.554.592
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		263.355.962.674	265.335.232.947
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	214			
5. Provision for long-term bad receivable (*)	215			
II. Fixed assets	220		262.426.466.157	264.405.736.430
1. Tangible fixed assets	221	V.08	245.803.365.800	250.188.564.288
- Historical cost	222		398.152.440.052	396.546.822.120
- Accumulated depreciation	223		(152.349.074.252)	(146.358.257.832)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	14.091.792.982	13.993.267.527
- Historical cost	228		14.091.792.982	13.993.267.527
- Accumulated depreciation	229			
4. Construction in progress expenses	230	V.11	2.531.307.375	223.904.615
III. Property investment	240			
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250			
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252			
3. Other long-term investments	258	V.13		
4. Provision for devaluation of long-term finance investment	259			
V. Other long-term assets	260		929.496.517	929.496.517
1. Long-term prepaid expenses	261	V.14	929.496.517	929.496.517
2. Deferred income tax assets	262	V.21		
3. Others	263			
TOTAL ASSETS (270=100+200)	270		676.649.061.356	640.719.836.251

Assets	Code	Note	Ending Balance	Beginning Balance
<b>CAPITAL SOURCE</b>	<b>Code</b>	<b>Note</b>	<b>Ending Balance</b>	<b>Beginning Balance</b>
<b>A. LIABILITIES (300= 310+330)</b>	<b>300</b>		<b>366.621.373.318</b>	<b>340.194.419.016</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>275.246.956.542</b>	<b>241.109.191.740</b>
1. Short-term borrowing and debts	311	V.15	191.763.143.024	141.298.392.515
2. Trade accounts payable	312		48.794.737.625	61.838.641.461
3. Advances from customers	313		6.104.868.000	4.910.043.345
4. Taxes and liabilities to State budget	314	V.16	6.753.254.464	6.426.161.232
5. Payable to employees	315		36.524.083	937.893.402
6. Payable expenses	316	V.17	12.234.892.868	12.404.628.704
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	9.559.536.478	13.293.431.081
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund	323			
<b>II. Long-term liabilities</b>	<b>330</b>		<b>91.374.416.776</b>	<b>99.085.227.276</b>
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	V.20	91.176.210.918	98.886.260.918
5. Deferred income tax	335			
6. Provision for unemployment allowance	336		198.205.858	198.966.358
7. Provision for long-term liabilities	337			
<b>B. OWNER'S EQUITY (400= 410+430)</b>	<b>400</b>		<b>309.900.748.945</b>	<b>300.397.249.074</b>
<b>I. Capital sources and funds</b>	<b>410</b>	V.22	<b>304.279.551.377</b>	<b>289.477.216.720</b>
1. Paid-in capital	411		97.193.080.000	97.193.080.000
2. Capital surplus	412		110.502.361.661	110.556.760.000
3. Other capital of owner	413			
4. Treasury stock	414			(242.200.000)
5. Assets revaluation difference	415			
6. Foreign exchange difference	416		(36.745.051)	(936.025.878)
7. Investment and development fund	417		48.931.450.727	29.348.446.285
8. Financial reserve fund	418		7.715.878.889	4.893.964.861
9. Other fund belong to owner's equity	419		9.017.858.890	9.017.858.890
10. Retained profit	420		30.935.499.411	39.625.165.712
11. Capital for construction work	421		20.166.850	20.166.850
<b>II. Budget sources</b>	<b>430</b>		<b>5.621.197.568</b>	<b>10.920.032.354</b>
1. Bonus and welfare fund	431		5.621.197.568	10.920.032.354
2. Budgets	432	V.23		
3. Budget for fixed asset	433			
<b>C. MINORITY INTEREST</b>	<b>439</b>		<b>126.939.093</b>	<b>128.168.161</b>
<b>TOTAL RESOURCES (430= 300+400)</b>	<b>440</b>		<b>676.649.061.356</b>	<b>640.719.836.251</b>

INCOME STATEMENT  
Quarter 1/ 2010

Unit: VND

Items	Code	Note	Quarter 1		Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009	Year 2010	Year 2009
1. Sales	1	VI.25	136.807.712.481	131.574.414.247	136.807.712.481	131.574.414.247
2. Deductions	2		2.342.526.716	1.273.023.271	2.342.526.716	1.273.023.271
<b>3. Net sales and services (10=01-02)</b>	<b>10</b>		<b>134.465.185.765</b>	<b>130.301.390.976</b>	<b>134.465.185.765</b>	<b>130.301.390.976</b>
4. Cost of goods sold	11	VI.27	99.402.447.958	100.016.164.903	99.402.447.958	100.016.164.903
<b>5. Gross profit (20 = 10 - 11)</b>	<b>20</b>		<b>35.062.737.807</b>	<b>30.285.226.073</b>	<b>35.062.737.807</b>	<b>30.285.226.073</b>
6. Financial income	21	VI.26	271.683.581	280.024.329	271.683.581	280.024.329
7. Financial expenses	22	VI.28	5.715.740.937	4.422.986.787	5.715.740.937	4.422.986.787
- Include: Interest expenses	23		4.619.422.644	2.916.299.614	4.619.422.644	2.916.299.614
8. Selling expenses	24		9.701.863.735	7.529.733.297	9.701.863.735	7.529.733.297
9. General & administrative expenses	25		4.243.396.023	3.945.473.369	4.243.396.023	3.945.473.369
<b>10. Net operating profit {30 = 20 + (21 - 22) - (24 + 25)}</b>	<b>30</b>		<b>15.673.420.693</b>	<b>14.667.056.949</b>	<b>15.673.420.693</b>	<b>14.667.056.949</b>
11. Other income	31		193.486.605	291.781.516	193.486.605	291.781.516
12. Other expenses	32		457.985.104	101.374.507	457.985.104	101.374.507
<b>13. Other profit (40 = 31 - 32)</b>	<b>40</b>		<b>(264.498.499)</b>	<b>190.407.009</b>	<b>(264.498.499)</b>	<b>190.407.009</b>
<b>14. Profit before tax (50 = 30 + 40)</b>	<b>50</b>		<b>15.408.922.194</b>	<b>14.857.463.958</b>	<b>15.408.922.194</b>	<b>14.857.463.958</b>
15. Current corporate income tax expenses	51	VI.30	1.499.078.730	1.129.838.002	1.499.078.730	1.129.838.002
16. Deferred corporate income tax expenses	52	VI.30				
<b>17. Profit after tax (60 = 50 - 51 - 52)</b>	<b>60</b>		<b>13.909.843.464</b>	<b>13.727.625.956</b>	<b>13.909.843.464</b>	<b>13.727.625.956</b>
			(9.859.458)	(34.718.412)	(9.859.458)	(34.718.412)
			13.919.702.922	13.762.344.368	13.919.702.922	13.762.344.368
<b>18. EPS (VND/share)</b>	<b>70</b>		<b>1.432</b>	<b>1.416</b>	<b>1.432</b>	<b>1.416</b>

CASH FLOWS STATEMENT  
Quarter 1/ 2010 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Quarter 1/ 2010	Quarter 1/ 2009
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	1		113.485.827.649	91.865.299.916
2. Cash paid for supplier	2		(36.316.190.806)	(24.681.465.552)
3. Cash paid for employee	3		(12.961.031.351)	(11.279.784.790)
4. Cash paid for interest	4		(4.619.422.644)	(4.016.033.080)
5. Cash paid for corporate income tax	5		(320.193.943)	(3.530.529.089)
6. Other receivables	6		4.011.412.310	4.460.949.495
7. Other payables	7		(27.872.262.168)	(14.962.053.484)
Net cash provided by (used in) operating activities	20		35.408.139.047	37.856.383.416
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(923.817.932)	(312.890.047)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27			
Net cash used in investing activities	30		(923.817.932)	(312.890.047)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31	21		
2. Cash paid to owners equity, repurchase issued stock	32	21		
3. Cash received from long-term and short-term borrowings	33		44.046.723.715	8.196.955.894
4. Cash paid to principal debt	34		(89.760.840.986)	(43.137.131.160)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36	21	(3.603.600.000)	(7.208.235.000)
Net cash (used in) provided by financing activities	40		(49.317.717.271)	(42.148.410.266)
Net cash during the period (50 = 20+30+40)	50		(14.833.396.156)	(4.604.916.897)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		26.012.710.567	13.384.087.807
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	29	11.179.314.411	8.779.170.910